**Installment Loan Vocabulary**

**General Terms**

Down Payment

Maturity Value

Maturity Date

Term

Interest Rate (APR)

Principal

**Auto Loan Vocabulary**

Lease

Financing

Vehicle Title

Vehicle Registration

MSRP

**Home Loan Vocabulary**

Conventional Mortgage

Adjustable Rate Mortgage (ARM)

PMI

Equity

Escrow

Association

Refinancing

**Student Loan Vocabulary**

Tuition

Room/Board

Scholarships

Grants

Works Study

FAFSA

Subsidized Loans

Unsubsidized Loans

Direct Plus Loans

Master Promissory Note

Loan Servicer